

Research grants

Cenfri invites applications for research grants within the fields of study outlined below. The grants are intended to support research projects that fall within Cenfri's research program managed on behalf of the FinMark Trust and will result in publications, preferably in peer-reviewed journals. The main objectives of the grant scheme is to stimulate research within the fields of Cenfri's research program and to build research linkages between Cenfri and other researchers and research organizations, in particular Higher Education institutions, with a view to undertaking larger joint research projects in future.

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| Field of study: | <p>Anti-money laundering and combating financing of terrorism: the impact of regulation and corporate compliance on financial inclusion</p> <p>Two particular topics of interest for which projects are in development are:</p> <ul style="list-style-type: none">• the phenomenon of compliance behaviour that is more conservative than intended by regulation undermine efforts for inclusion-friendly regulation; and• The design of appropriate regulatory frameworks for low-income and low-risk financial products and, in particular, cross-border transfers and branchless banking. |
| Application date: | 7 August 2009 |
| Application procedure: | <p>Submit a brief (100 word) outline of the proposed study and a curriculum vitae not exceeding two pages outlining the researcher's experience and ability to undertake the proposed research. If more than one researcher will be involved, enclose a curriculum vitae for each person. The proposal must be accompanied by a preliminary budget. The budget must distinguish between project expenses and costs of research time. The latter must reflect the number of research days to be spent by the researcher(s), as well as the daily rate per researcher(s). Cenfri will defray the approved expenses of the project directly out of the grant and the remainder is intended to cover the costs of research time. Applicants may submit more than one proposal.</p> |
| Size of grants: | Cenfri envisages grants of R30 000 to R100 000 and projects that can be completed before 31 December 2009 or shortly thereafter. |
| Conditions: | The general conditions that apply to Cenfri's standard consultation engagements will apply to the grants too. Further documentation is available on request. |
| Assessment of applications: | Applications will be assessed competitively on merit and in view of the objective of the grant scheme. Cenfri reserves the right not to make any grants and the right to suggest amendments to proposals that are meritorious but can fit better with Cenfri's research agenda if amended. |

About Cenfri:

Cenfri (The Centre for Financial Regulation and Inclusion) is a non-profit think-tank based in Cape Town and operating in collaboration with universities in the region. Cenfri's mission is to support financial sector development and financial inclusion through facilitating better regulation and market provision of financial services. We do this by conducting research, providing advice and developing capacity building programmes for regulators, market players and other parties operating in the low-income market. Our focus areas currently are micro-insurance, health financing and insurance, AML/CFT, retail payment systems and money transfers. Cenfri is a non-profit (Section 21) company registered in South Africa and was established with support from the FinMark Trust. For more information see <http://www.cenfri.org>.

Proposals must be submitted to Doubell@cenfri.org.