

ASISA

ASSOCIATION FOR SAVINGS & INVESTMENT SA

Introduction to ASISA

24 March 2009

... Promote transformed globally competitive financial sector

... Promote and participate in transformation, education & skills development

... Promote savings – strong national economy

... Become credible partner to policy maker & regulator

Simple and efficient regulatory framework

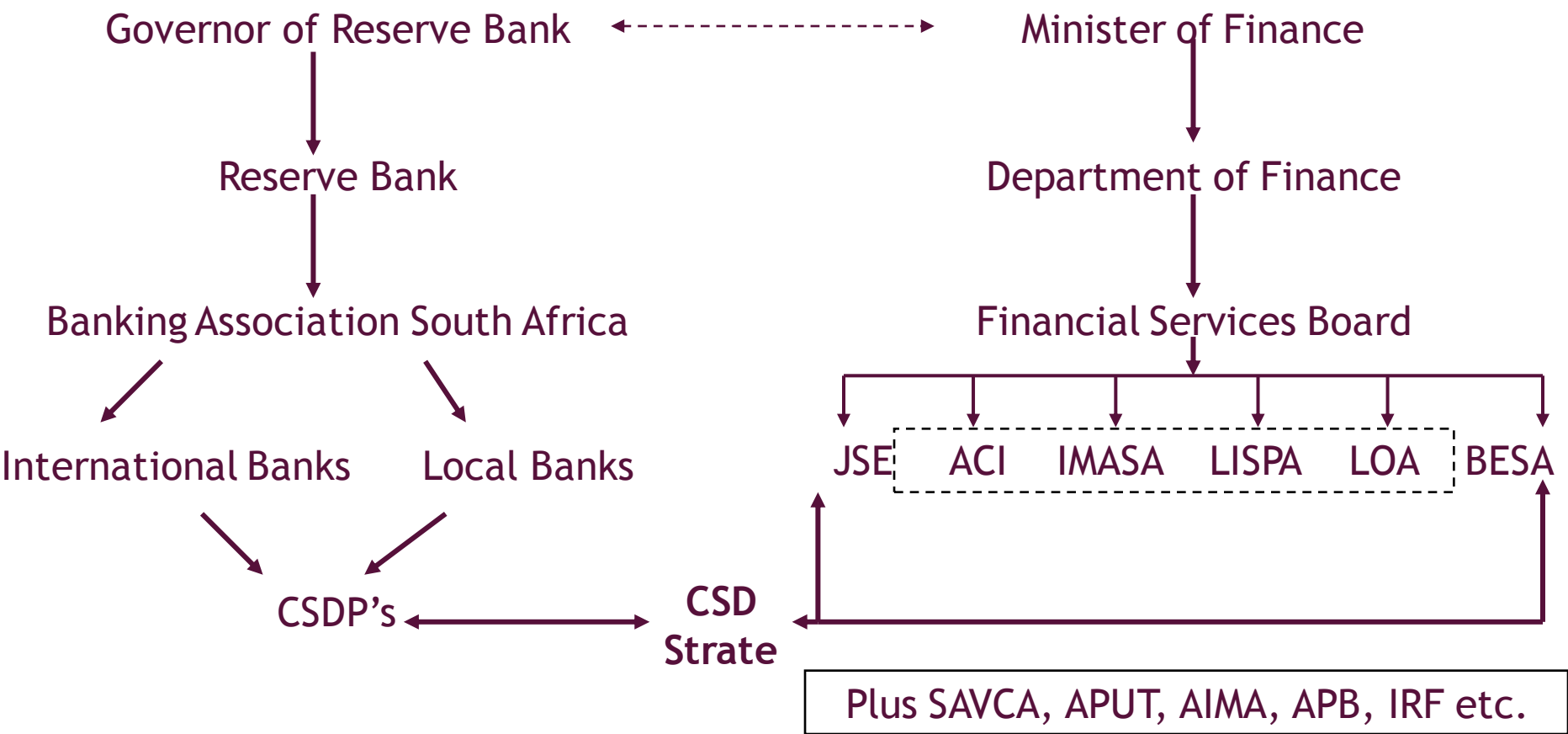
Level playing fields

... Code of Ethics and Standards

Transparency

Disclosures

Treat customer fairly



Some Statistics:

	<u>Market Cap</u>
... JSE Listed Equity	
<i>All Share</i>	<i>R4,62 trillion</i>
<i>Top 40</i>	<i>R3,98 trillion</i>

	<u>Trade</u>
<i>All share</i>	<i>R2,16 trillion</i>
<i>Top 40</i>	<i>R1,62 trillion</i>

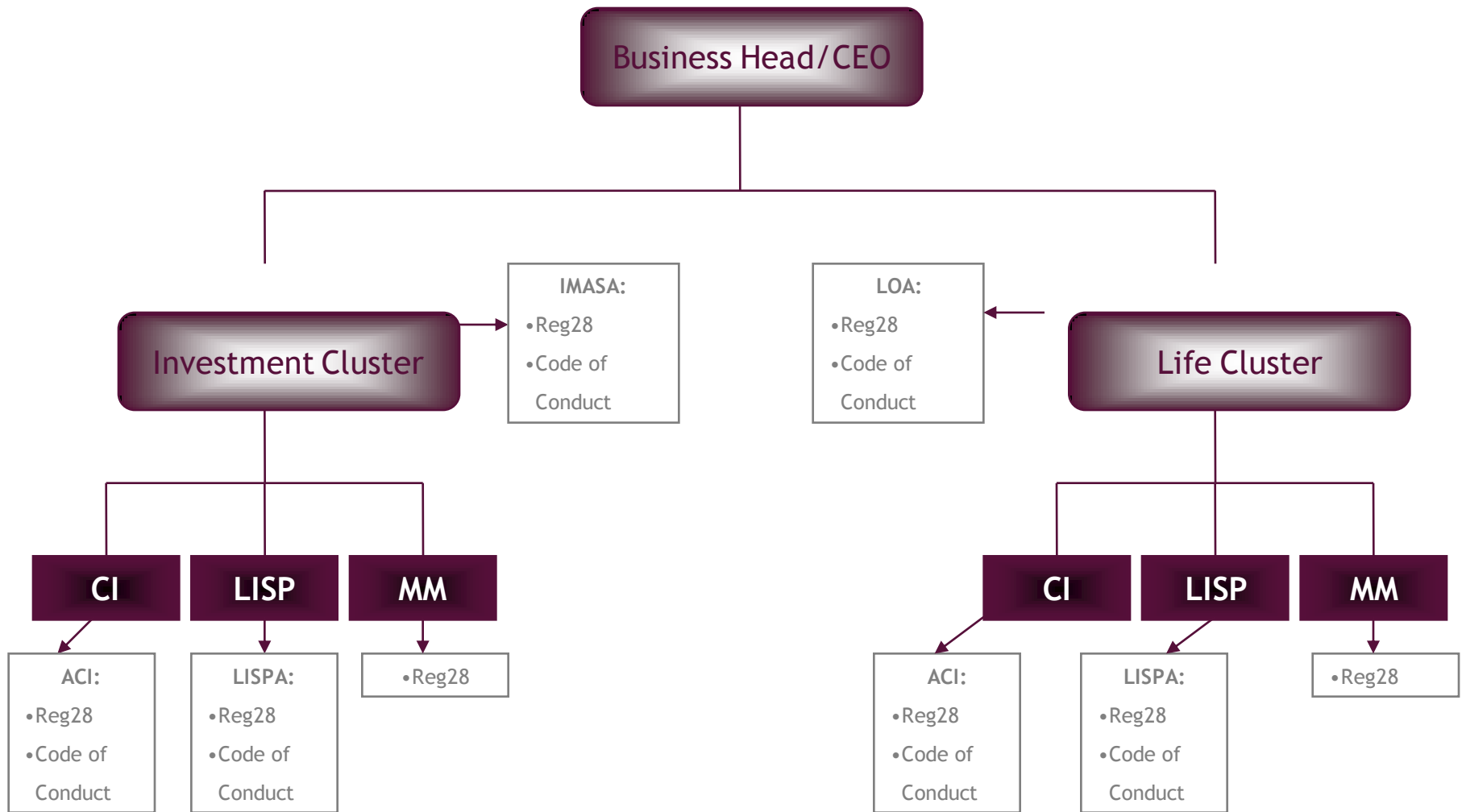
... JSE Equity Derivatives

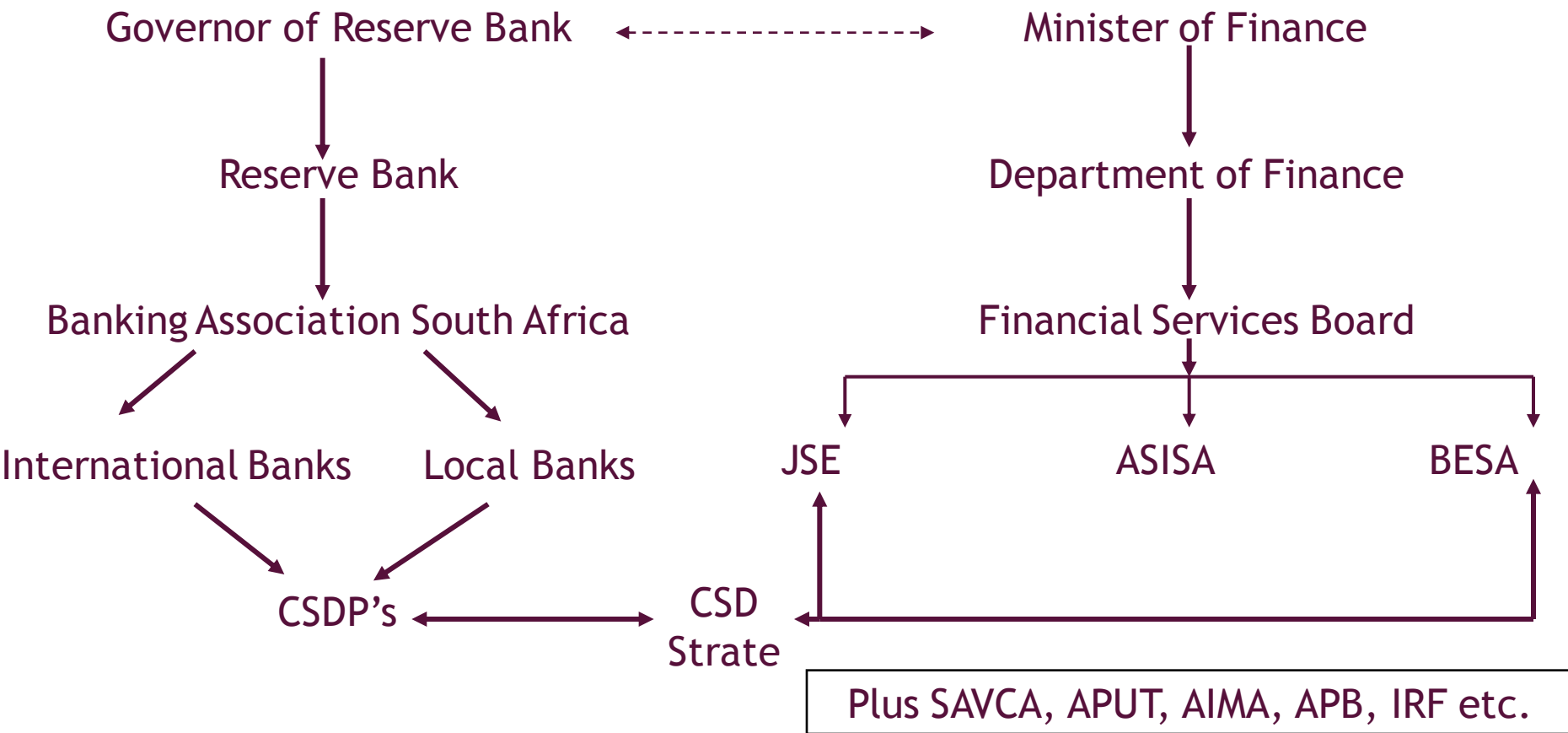
SA's largest Single Stock Futures market in the world by contracts traded.

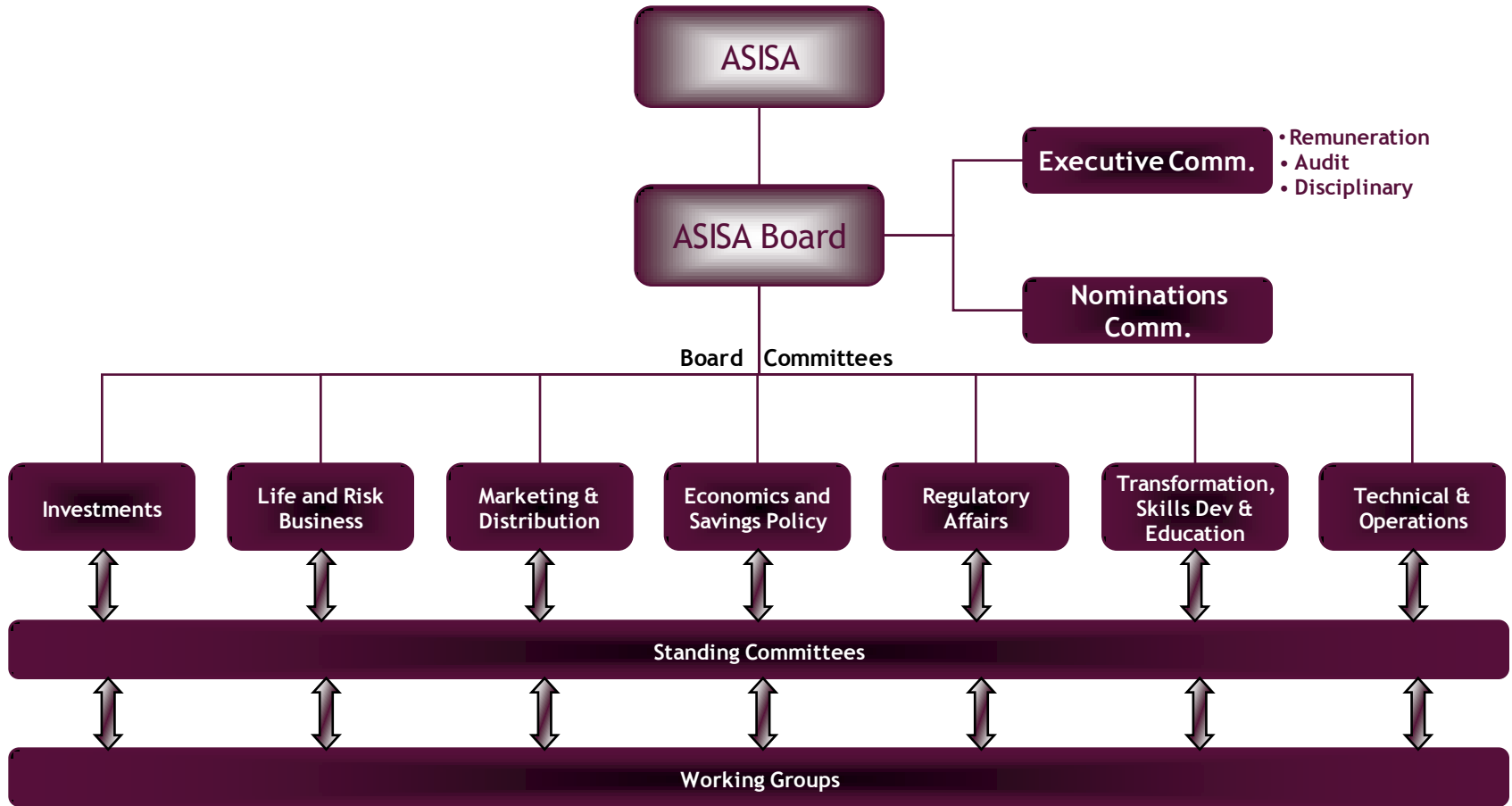
Value of Trades - Number 5 in the world.

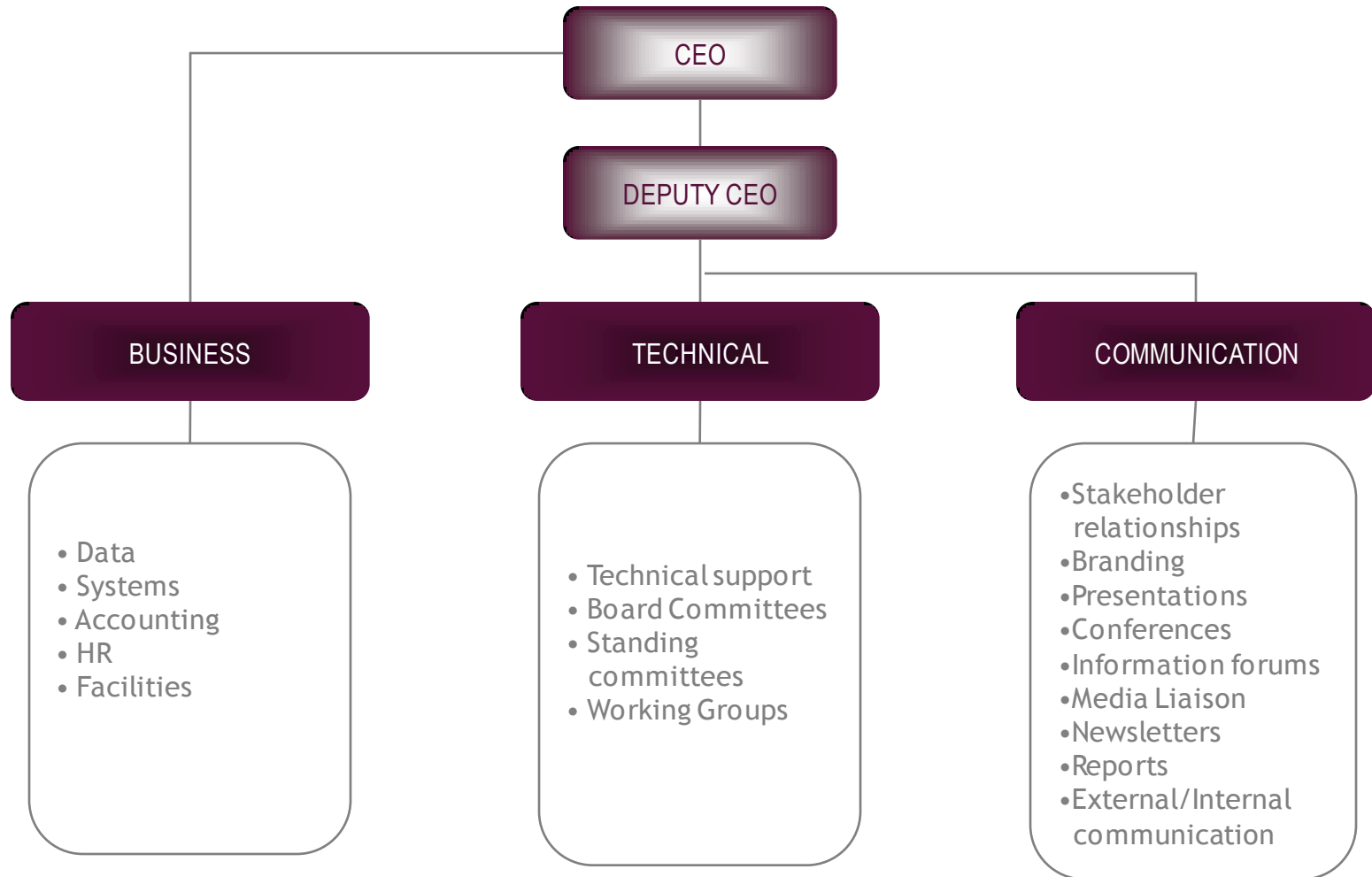
Centre for Financial Excellence (SA Gateway to Africa)

- ... Dematerialisation of Money Market
- ... Centralising Clearing & Settlement
- ... Single Ownership Record
- ... Transaction Date plus 3 days to settle for equities
- ... Electronic Deeds Register
- ... Central Clearing / Settlement for Mutual Funds
- ... Lower costs
 - Bandwidth*
 - Telecoms*
- ... On-shoring









... Promote Savings

Effective products

Consumer education

Appropriate advice

Level playing fields

... Invest Responsibly

Effective markets

Code of conduct, treat customer fairly

... Financial Markets

Treasury

FSB

Markets



SAINC

... Retirement Fund Reform

... Code of Conduct and Ethics

At corporate level

Disclosures, transparency

Fit and Proper (FSB)